



UNDERGROUND GARAGE "HRASNO" NOVO SARAJEVO

Project title	Construction of the Underground Garage "Hrasno"	
Sector	Real Estate, Infrastructure, Civil Engineering	
Location	Sarajevo (Municipality of Novo Sarajevo)	
Location description	The future underground garage "Hrasno" is located in Azize Šaćirbegović Street	
	and is surrounded by residential and business buildings. The field inspection	
	established that in this location, there are already public parking lots where	
	parking is free of charge, private parking lots and one unmarked parking lot with a	
	large number of vehicles. Many improperly parked cars were also found, most	
	often parked on sidewalks or roads.	
Project background	Municipality of Novo Sarajevo is a local self-government unit that covers an area of	
	9.9 km ² . It is located in the central part of Sarajevo, and it is most densely populated	
	Municipality in BiH, with the population density of over 6,470 inhabitants/km².	
	Available parking spaces in the Municipality do not satisfy the current needs,	
	especially in parts with high-rise residential buildings. Due to that, Municipality has	
	planned several garage construction projects, in order to increase the number of available parking spaces.	
	The existing parking lot "Hrasno" is currently a public parking lot that is used free of	
	charge. Parking lot is located in an attractive and very densely populated zone. As a	
	result, the demand has significantly exceeded the supply of available parking spaces.	
	Due to the lack of available parking spaces, there is a large number of improperly	
	parked cars, which often leads to traffic problems, both on main and access roads.	
	For that reason, the way in which the parking lot is currently functioning is not at a satisfactory level.	
Project status	Feasibility Study completed	



FIPA INVESTMENT PROJECT PROFILE



Project description	After the parking needs had been identified, at the analyzed location "Hrasno", the conceptual design of the underground garage, as provided by the existing regulation plan (existing park + one underground floor) was developed (Variant 1). After a more detailed analysis of the solution from the regulatory plan had been made, it was noticed that correction of the layout and orientation of the parking spaces, can save space in the garage and increase its capacity (Variant 2) without increasing investment and running costs. In addition to these variants, the economic analysis also includes one more variant (Variant 2+) with one underground and one above-		
	ground (prefabricated) floor. This variant could be realized in case the capacity of Variant 2 is full.		
	Construction of the underground garage "Hrasno" should:		
	 provide a certain number of parking spaces exclusively for residential users, increase the capacity or improve the parking offer at the location, 		
	- reduce the number of improperly parked vehicles,		
	provide parking for people with special needs, andimprove the quality of life.		
Estimated total investment cost	2,000,000 EUR		
Inputs provided by	Value	Description	
Inputs provided by local partner	Value 200,000 EUR	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+.	
		Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive	
Inputs required from foreign partner	200,000 EUR Value 1,800,000 EUR	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+.	
Inputs required from foreign partner Form of cooperation	200,000 EUR Value 1,800,000 EUR Financial	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Technical	
Inputs required from foreign partner	200,000 EUR Value 1,800,000 EUR Financial Public-private partnership	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Technical Technical expertise	
Inputs required from foreign partner Form of cooperation	200,000 EUR Value 1,800,000 EUR Financial	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Technical Technical expertise Management expertise	
Inputs required from foreign partner Form of cooperation	200,000 EUR Value 1,800,000 EUR Financial Public-private partnership	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Technical Technical Technical expertise Management expertise Marketing expertise	
Inputs required from foreign partner Form of cooperation	200,000 EUR Value 1,800,000 EUR Financial Public-private partnership Concession	Investment by the local partner will amount to approximately 10% of total investment value. The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Description Investment by partner will amount to approximately 90% of total investment value (for design documentation, construction works, supervision etc.). The investment value relates to the more expensive variant from the Feasibility Study - Variant 2+. Technical Technical expertise Management expertise	

